

Code NT2
Company name Petrovietnam Power Nhon Trach 2 Joint Stock Company
Date 03/28/2016
Subject Resolution of Annual General Meeting 2016

Content:

Petrovietnam Power Nhon Trach 2 Joint Stock Company announced the resolution of the 2016 annual general meeting on March 25, 2016:

1. The Meeting approved reports of the Board of Directors:

- Compensations for the Board of Directors: VND4,000,000 / person/month.
- Compensations for the Board of Supervisors: VND2,500,000 / person/month.

2. The Meeting approved profit and loss in 2015:

- Commercial electricity output: 5.499 kWh (128% of plan)
- Total revenue: VND6,796 billion (114% of plan)
- Total cost: VND5,518 billion
- Profit after tax: VND1,142 billion (182% of plan)

3. The Meeting approved business plan for 2016:

- Commercial electricity output: 4.450 billion kWh
- Gas consumption volume: 814.1 million Sm³
- Total revenue: VND6,003.5 billion
- Total cost: VND5,364.8 billion
- Profit before tax: VND765.9 billion
- Profit after tax: VND727.6 billion
- State budget payable: VND255.6 billion
- Dividend: 20%
- Issue stocks to the ESOP: 3,000,000 shares
- Labors: 190 persons

4. The Meeting approved reports on operation of the Board of Supervisors in 2015 and operation plan for 2016.

5. The Meeting approved the audited financial statements in 2015.

6. The Meeting approved profit distribution in 2015:

6.1 Profit distribution in 2015:

- Investment & development fund (5%): VND57,081,386,064
- Bonus & welfare fund: VND20,000,000,000
- The 2015 dividend:
 - + Stock issuance to increase its share capital from the owner's capital, which paid dividend: 7%/ par value.

- + Payment dividend from profit after tax in 2015: 26%/par value in which:
 - Dividend in cash: 22%/ par value (paid for the first phase in 2015: 9%/par value)

Dividend in stock: 4%/par value (Stock issuance).

6.2. Issue share for dividend payment:

- Issue ratio: 4% (The one who owns 100 shares at the record date will receive 04 new shares).
- Number of shares expected to be issued: 10,956,793 shares
- Total issue value: VND109,567,930,000.
- Financial resource: Undistributed profit
- Plan to deal with fractional shares: The distributed shares will be rounded down. The fractional shares (if any) will be cancelled.
- Issue date: in Quarter II/2016.

7. The Meeting approved profit distribution plan for 2016:

- Investment & development fund: 5% of profit after tax
- Bonus & welfare fund: 5% of profit after tax but not more than VND20 billion
- The 2016 dividend: 20%/ par value

8. The Meeting approved the Employee Stock Ownership Plan (ESOP).

9. The Meeting approved to choose one of remaining companies in the list of independent auditing companies below:

- Ernst & Young Viet Nam
- Price Waterhouse Coopers Viet Nam
- Deloitte Viet Nam
- KPMG Viet Nam

- Vaco